



POTASH RIDGE

Proven Experience Driving
an Advanced Potash Project

POTASH RIDGE OVERVIEW

Potash Ridge Corporation is a mine development company focused on developing its Blawn Mountain potash property in Utah



KEY MESSAGES

Premium quality sulphate of potash (SOP)

Clear path to development

Large surface minable resource

Significant market growth potential in SOP

Will be lowest cost SOP producer

Proven management team

Proven process – low technical and operating risk

Upside potential with 51% content alumina

Mining friendly jurisdiction with established infrastructure

EXPERIENCED AND PROVEN MANAGEMENT

Guy Bentinck President & CEO

25 years mining/resource experience

Sherritt: CFO and SVP Capital Projects

Jeff Hillis CFO

Chartered Accountant; 14 years accounting experience, including CFO of several public mining companies

Xstrata, Noranda, Excellon Resources, Iberian Minerals

Paul Hampton VP, Project Management

Geologist and Metallurgical Engineer

27 years experience in design, operation and management of mineral processing facilities,

SNC and Outotec

Ross Phillips VP, Development

10 years experience in large mining and power sector projects

Sherritt and Capital Power

Matthew Bower Director, Business Development

10 years experience in the energy industry

Capital Power and TransCanada Pipelines

OVER 80 YEARS COMBINED EXPERIENCE

HISTORY

February 2011	Incorporated in B.C. (cont'd in Ontario in Oct-2011)
April & May 2011	~\$1 million (first financing) completed
April 2011	Acquired the Blawn Mountain alunite project including all historical work papers
July 2011	Guy Bentinck (President/CEO) appointed
August 2011	~\$5 million financing completed
December 2011	Ross Phillips (VP Development) appointed
December 2011	~\$13 million financing completed
February 2012	Paul Hampton (VP Project Management) appointed
Nov. 2011 to Feb. 2012	Phase 1 confirmation drilling commenced
April 2012	NI 43-101 report on Phase 1 drilling finalized
May 2012	Hazen Research issued report on bench testing
June 2012	Hatch Engineering issued FEL 1 Engineering Report
July 2012	Phase 2 confirmation drilling commenced
July 2012	Jeff Hillis (CFO) appointed

POTASH: ESSENTIAL TO THE WORLD'S FOOD SUPPLY

- 5% annual growth in demand to 2015
- Increasing world population
- Growing per capita income
- Increasing use of biofuels
- Decreasing arable land

NO KNOWN SUBSTITUTE

USES OF SOP

- Fruits
- Vegetables
- Nuts
- Horticultural Plants
- Tobacco
- Dry soils
- Salty soil
- Tea



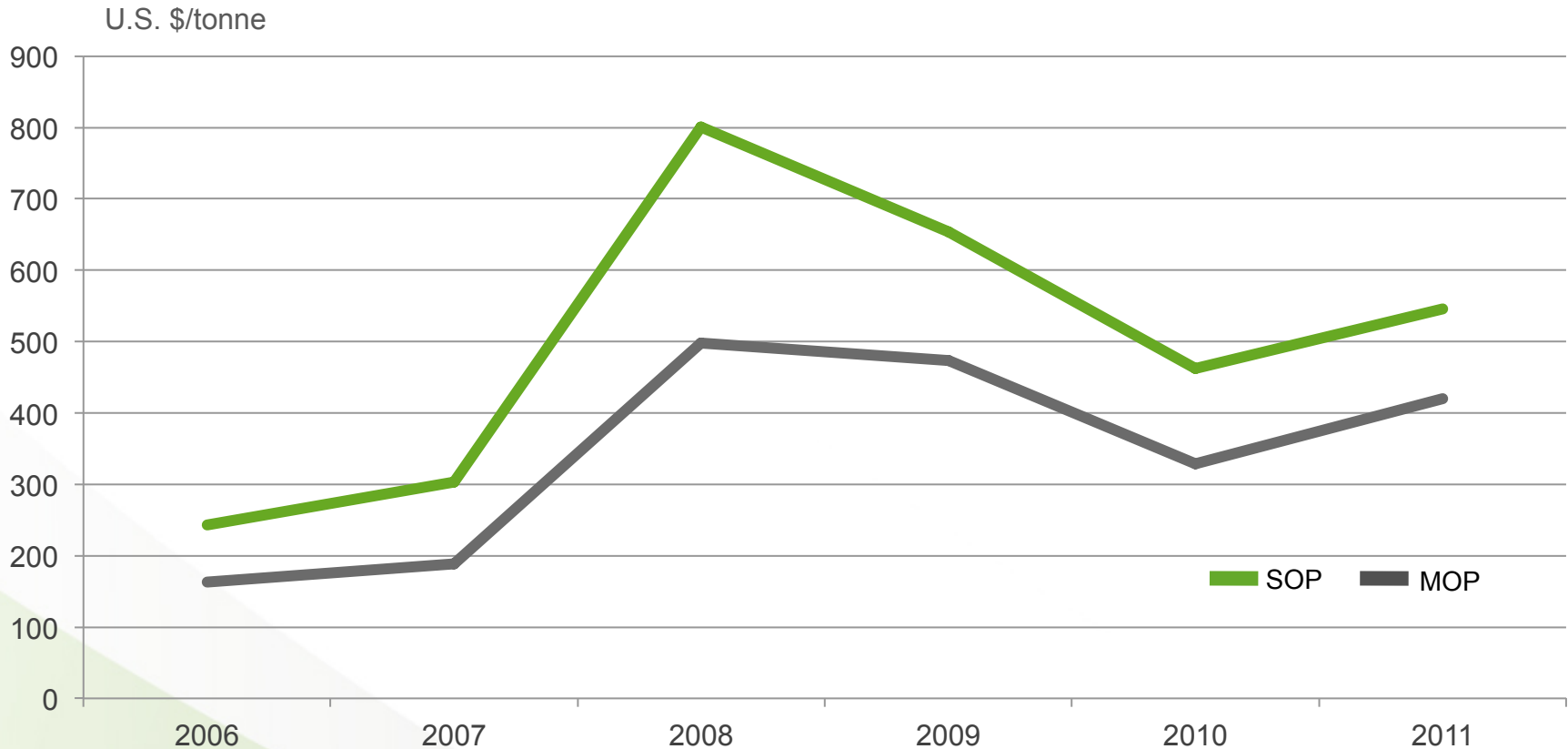
SULPHATE OF POTASH (SOP) IS A PREMIUM PRODUCT

Sulphate of Potash (SOP)	Muriate of Potash (MOP)
Potassium Sulphate (K_2SO_4)	Potassium Chloride (KCl)
<ul style="list-style-type: none">• 4.4 million tonnes sold in 2011	<ul style="list-style-type: none">• 55.8 million tonnes sold in 2011
<ul style="list-style-type: none">• Potassium and sulphur are essential nutrients	<ul style="list-style-type: none">• Crop quality/yield diminish as chloride builds up
<ul style="list-style-type: none">• Improves yield, quality, taste and enhances shelf life	

Source: CRU

AVERAGE 47% PRICE PREMIUM OVER MOP

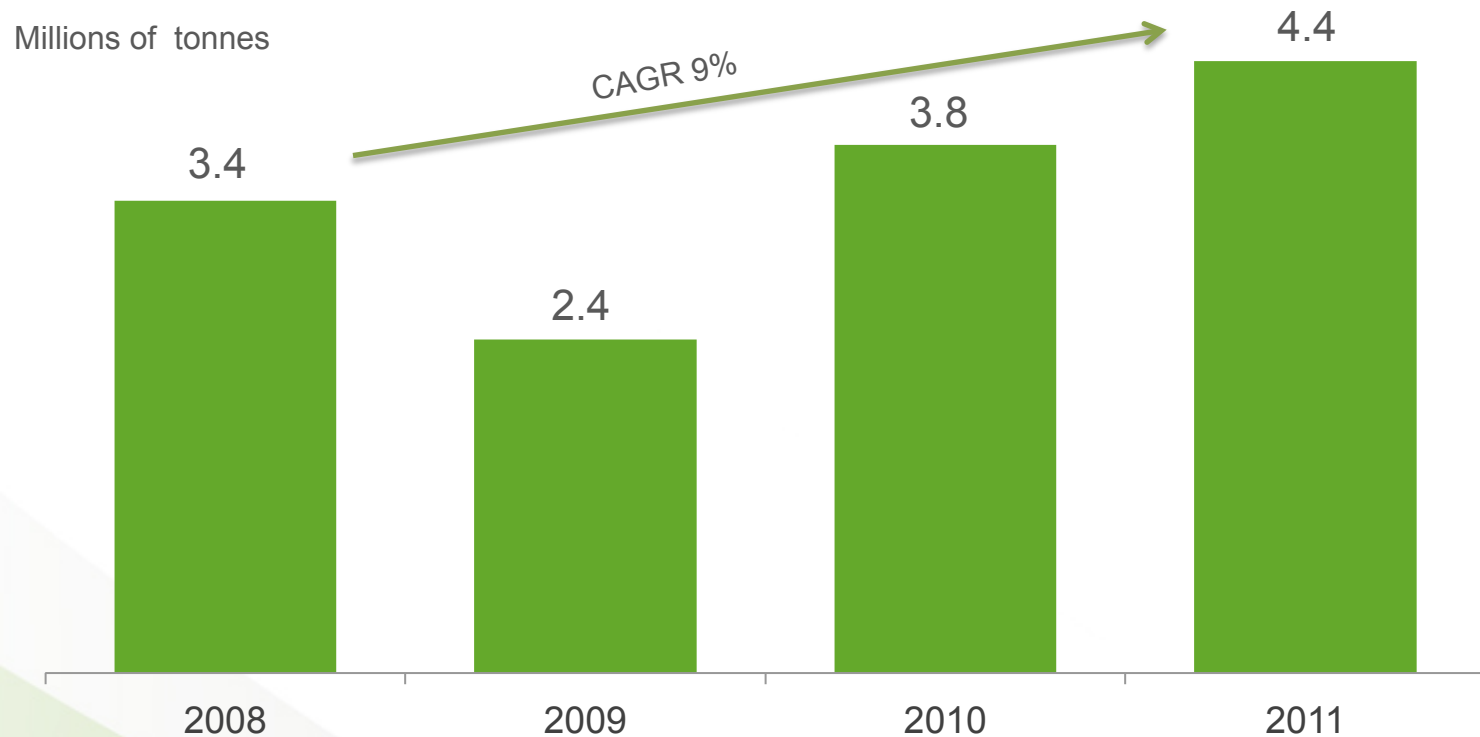
SOP PREMIUM PRICE TRENDS



HISTORICAL PRICE PREMIUM FOR SOP HAS RANGED BETWEEN 30% AND 61%

MOP, all grades, fob Vancouver/Portland (Source CRU)
SOP, standard grade cif NW Europe(list prices reported in Fertilizer Week)

GROWING WORLD DEMAND FOR SOP



ASSUMING A 5% GROWTH RATE, DEMAND SHOULD INCREASE TO 5.6 MILLION TONNES BY 2016

SIGNIFICANT GROWTH POTENTIAL

Limited production and premium price has restricted demand

SOP share of potash market:
Current: ~7%
Potential: >28%

Trend toward high nutrient fertilizers

Potential to substitute SOP in typical cereal crop fertilizer blends

India

SOP consumption:
China: 1.9 million tpy
India: 50,000 tpy (<1% of total potash consumption)

Brazil

SOP consumption = 32,000 tpy (0.4% of total potash consumption)
Premium crops grown on 20% of planted land

SOP TO BECOME PREMIUM BULK PRODUCT

THE BLAWN MOUNTAIN PROJECT



PROJECT OVERVIEW

- Large alunite deposit, which can be processed into SOP, by-product sulphuric acid and alumina
- Target 680,000 tonnes per year of SOP by 2016
- Project fast tracked and de-risked
- Large resource base to be surface mined
- Proven process
- Clear path to development

PRODUCTION BY 2016

SOP HOSTED IN ALUNITE ORE

Volcanic rock mined for over 500 years

Contains alumina (Al_2O_3), potassium (K_2O),
and sulphur (SO_3)

Historic source of SOP in U.S. and Australia

Long-term production in Azerbaijan



SIGNIFICANTLY DE-RISKED

- Extensive development completed in 1970's:
 - Drilling
 - Feasibility study
 - Engineering
 - Pilot plant: 3-year operation processing 11 tonnes/day
 - Resource estimate
 - Mine plan
 - Permitting
- Approx. \$25 million spent (~ \$100 million in today's dollars)
- All data owned by Potash Ridge

PREVIOUS WORK ACCELERATES PROJECT DEVELOPMENT

UTAH: AN ATTRACTIVE MINING JURISDICTION

Major resource producer

Existing potash production

Best state for business¹

Top quartile mining jurisdiction²

¹Forbes Magazine, 2011

²Fraser Institute, 2012



ALMOST 100 YEARS OF POTASH PRODUCTION

OUR LAND ADVANTAGE



State-owned land

Simpler permitting process

Leasehold and royalty agreements in place

No known environmental, social
or aboriginal issues

Sufficient water nearby

MUNICIPAL AND STATE SUPPORT OF PROJECT

ESTABLISHED INFRASTRUCTURE

Roads, rail and natural gas

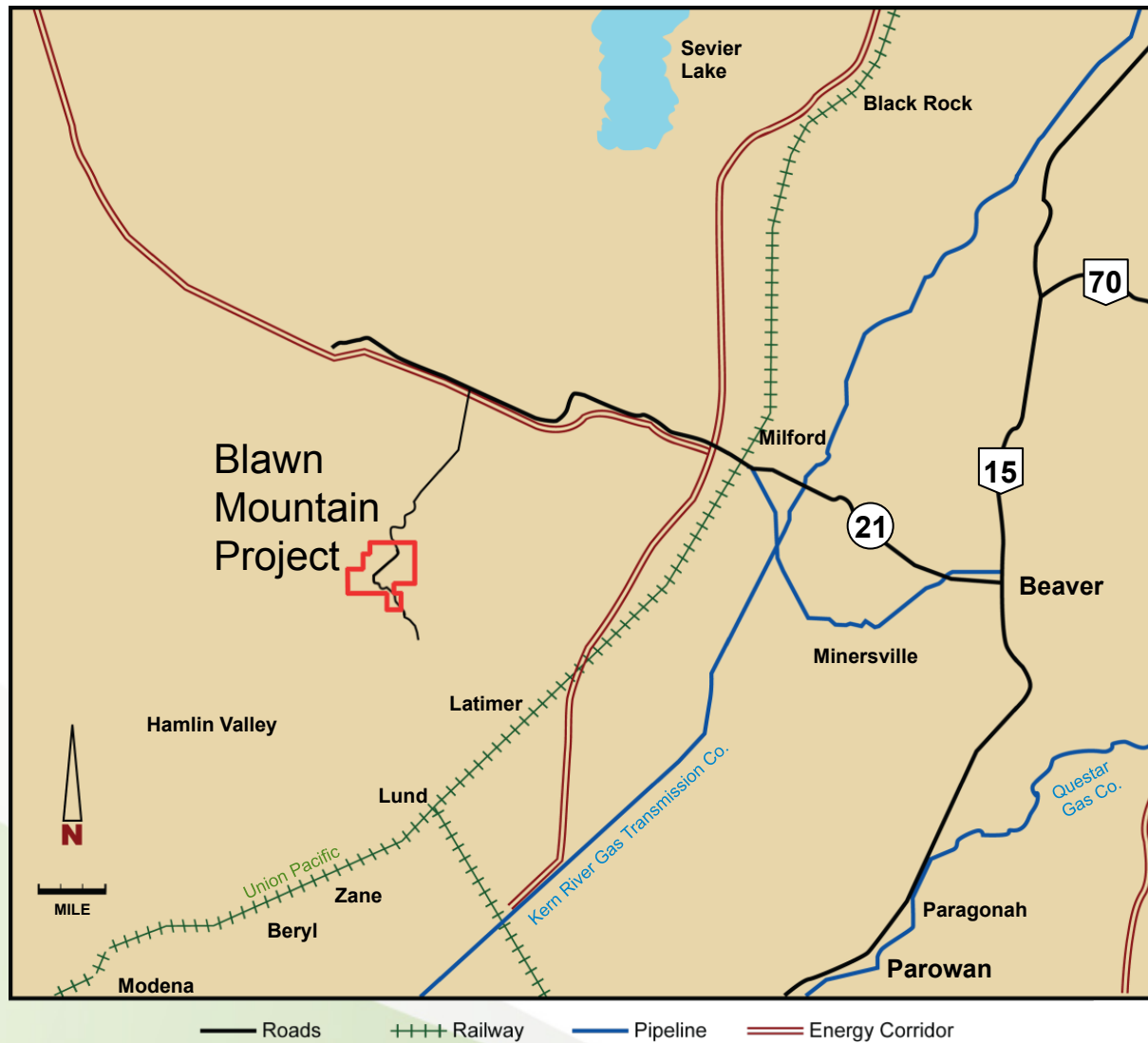
Construction materials and equipment suppliers nearby

Skilled labour force

Access to ports of Los Angeles and Houston

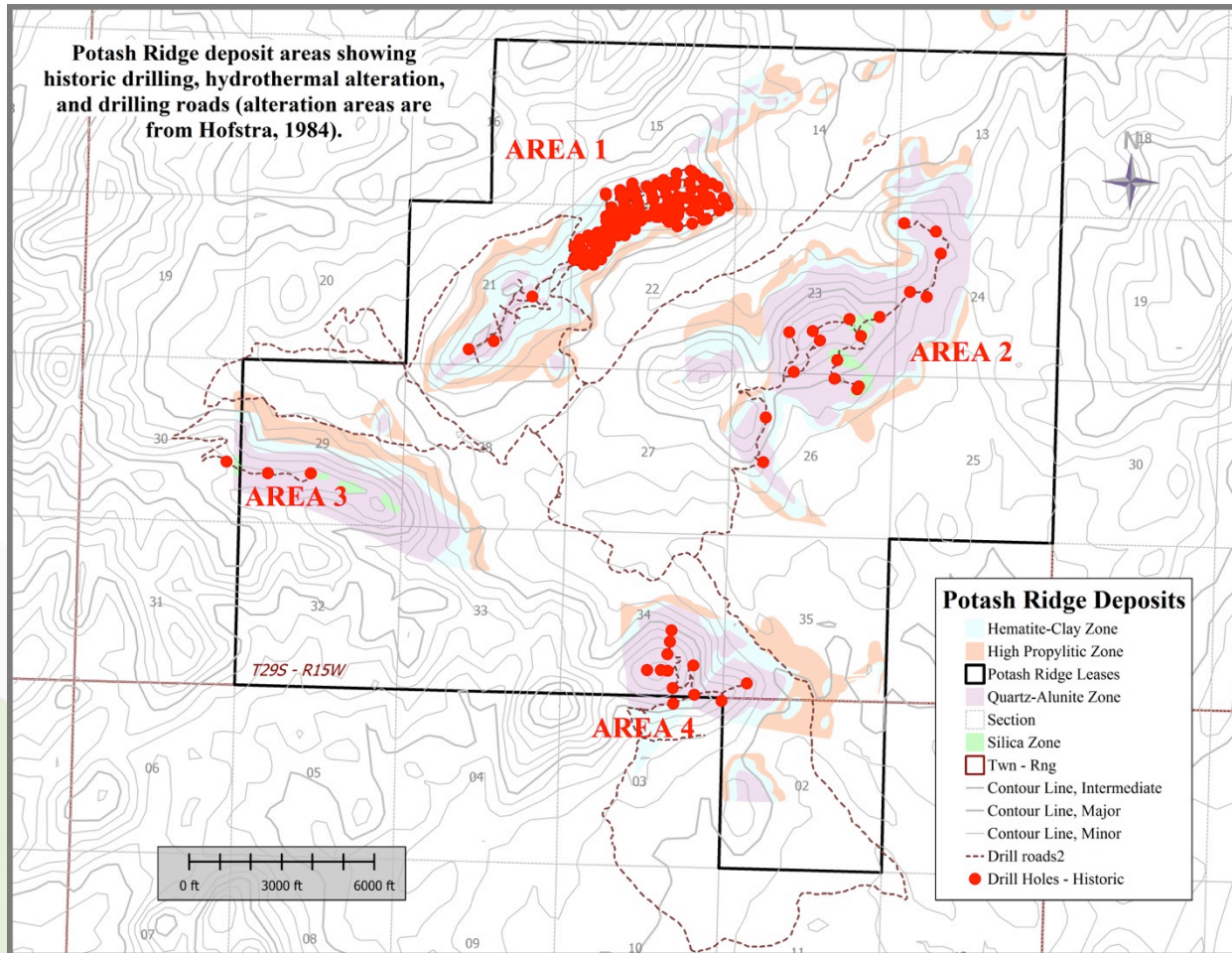


IDEALLY LOCATED



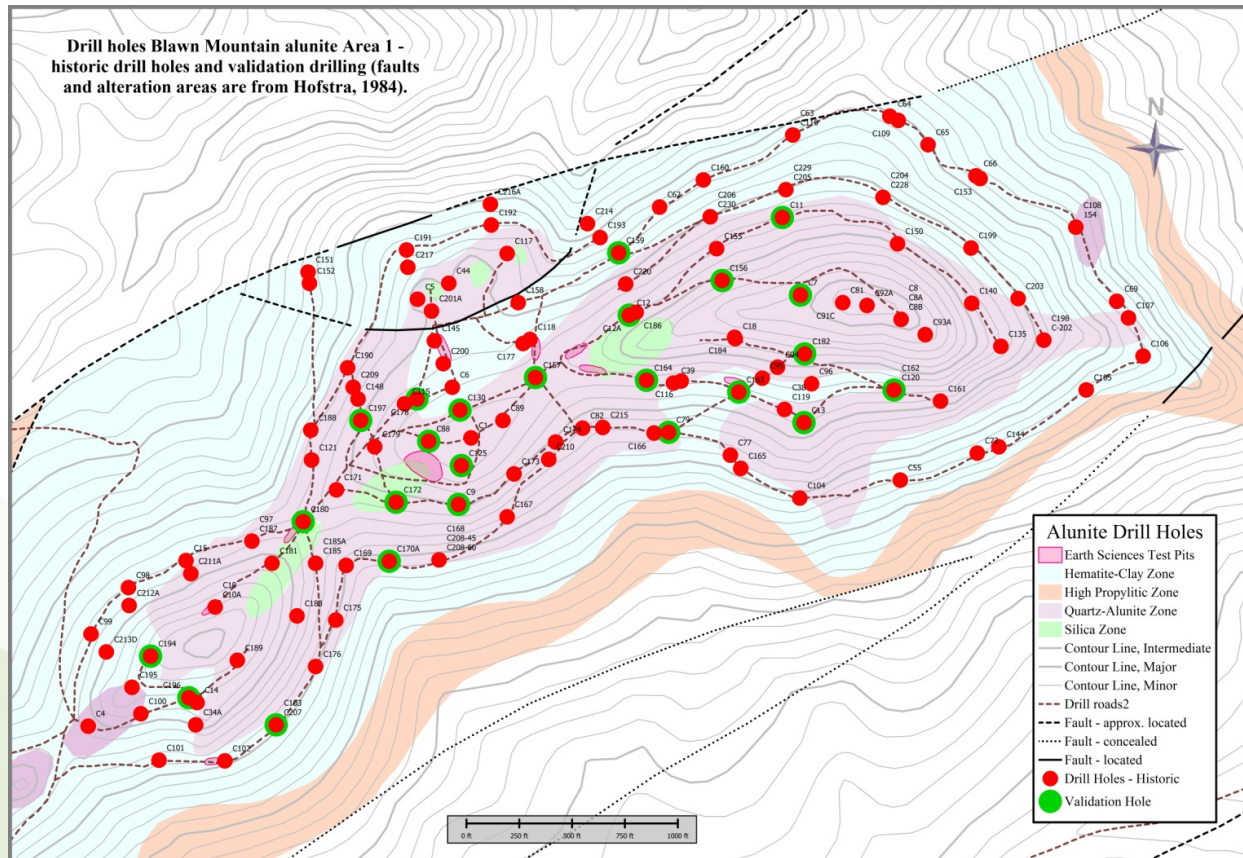
HISTORIC DRILLING

58,800 feet drilled in 320 holes



AREA 1 DRILLING CONFIRMS HISTORIC RESOURCE

- NI 43-101 compliant drilling – 14,500 feet over 34 drill holes
- Grades expected to be up to 20% higher – to be confirmed in Phase 2 drilling



LARGE RESOURCE IDENTIFIED

Area	Measured + Indicated				Inferred			
	Ore tons (000's)	Alunite grade	SOP tons (000's)	SOP grade ¹	Ore tons (000's)	Alunite grade	SOP tons (000's)	SOP grade ¹
NI-43-101 Compliant ²								
1	162,012	37.6%	9,683	15.9%	418	45.2%	25	13.2%
Historic Resources ³								
2 ⁴	54,400	38.5%	4,087	19.5%	124,900	39.5%	9,580	19.4%
3	11,600	44.0%	987	19.3%	281,400	44.0%	23,950	19.3%
4	51,700	36.5%	3,667	19.4%	49,200	38.0%	3,645	19.5%
Total: Areas 2, 3 & 4	117,700	38.2%	8,741	19.5%	455,500	42.1%	37,175	19.4%

¹Contained within alunite

²Using 1.00% cut-off grade

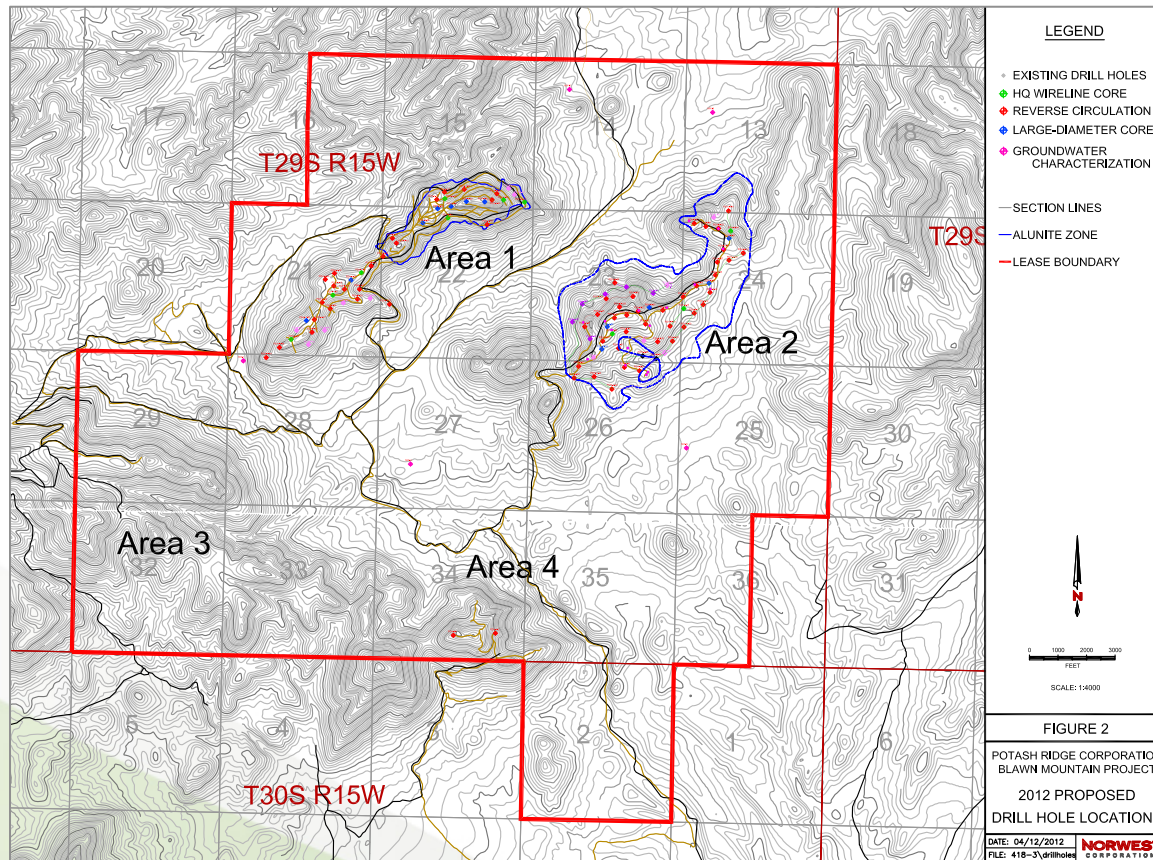
³Non NI 43-101 compliant

⁴Based on preliminary model, Norwest believes there is potential to identify 180-270 million tons in Area 2 through additional drilling

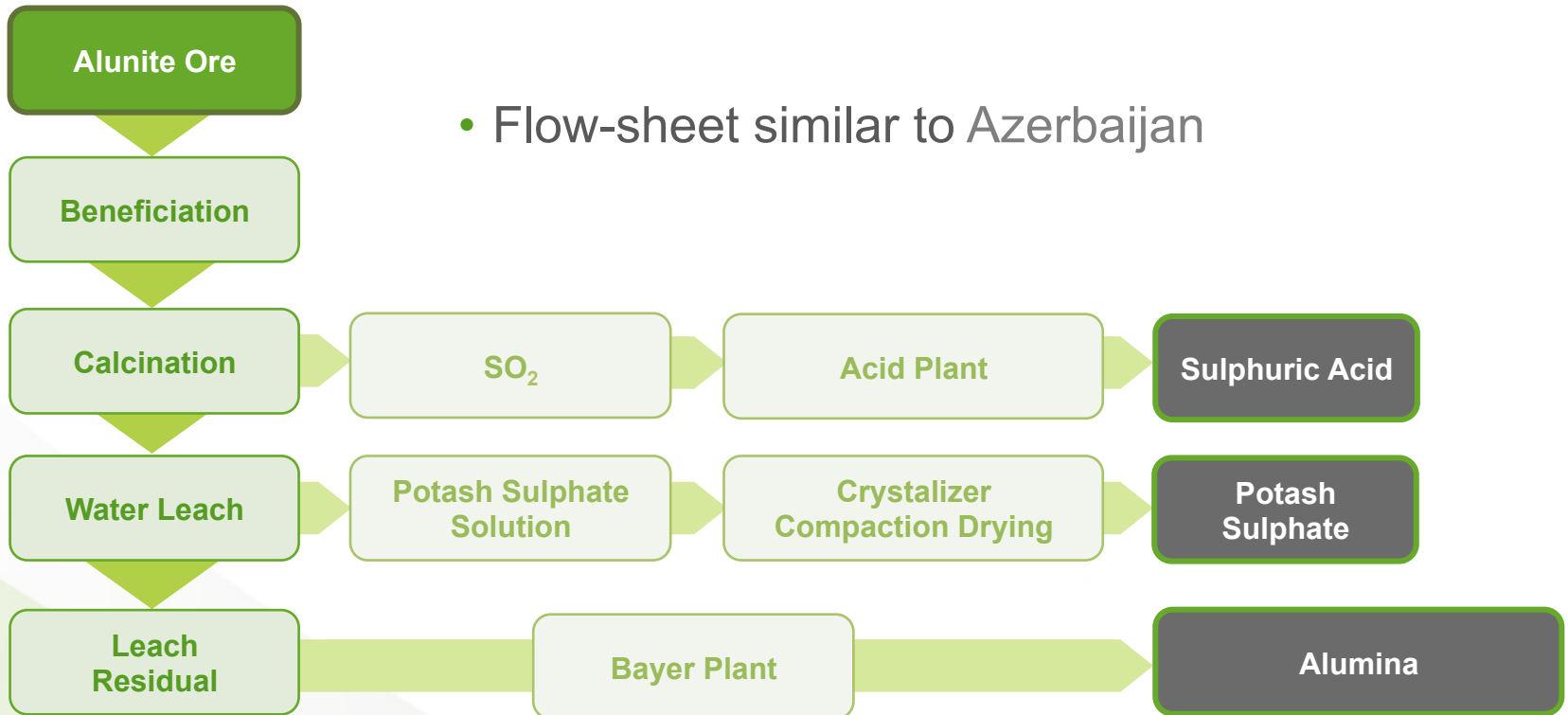
AREA 2 CONFIRMATION DRILLING UNDERWAY

PHASE 2 CONFIRMATION DRILLING PLAN

- Phase 2 drilling program to include a combination of 65 reverse circulation holes and 22 core holes
- Total depth drilled projected to reach over 29,000 feet
- Updated NI 43-101 including a Preliminary Economic Assessment – to be completed September 2012

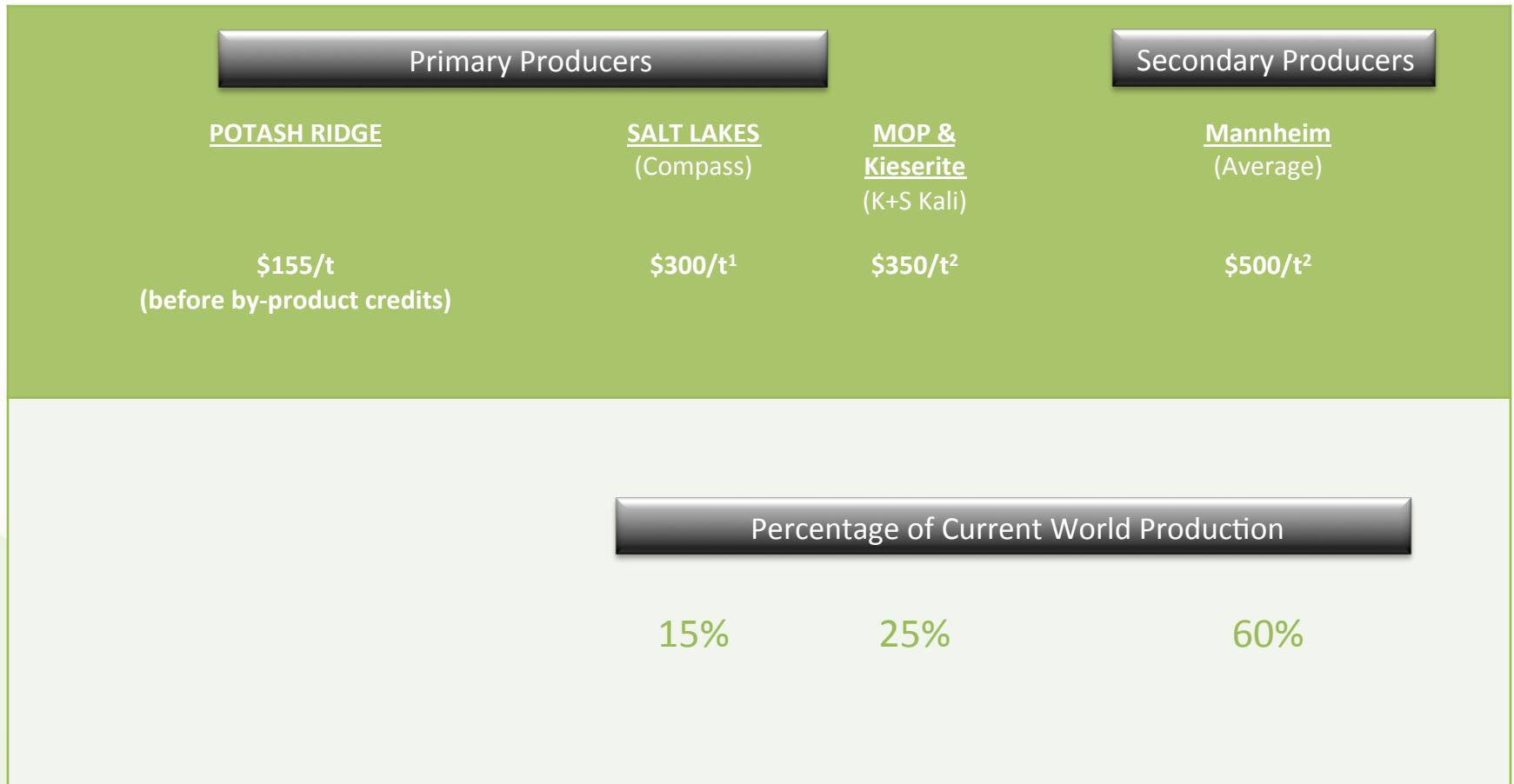


SIMPLE PROVEN FLOWSHEET



LOW TECHNICAL RISK

THE LOWEST-COST PRODUCER



¹ Compass Minerals
² Stonecap Securities

PROJECT TIMELINE

Stage	Activity	2012	2013	2014	2015	2016
Confirmation Drilling	Areas 1 & 2	■				
Resource Definition	Updated NI 43-101 and PEA	■				
Process Development	Pilot Plant (process optimization)	■				
Permitting	Project Permitting	■				
Engineering Studies	Prefeasibility	■				
	Feasibility/mine design		■			
Construction	Civil works, etc.			■		
	Processing Plant			■		
	Mine				■	
Production	Commissioning/ramp-up					■

SKILLED PARTNERS



Hazen Research:

- Pilot plant



Hatch Engineering:

- Prefeasibility study
- Feasibility study
- Metallurgical testing



Norwest:

- Resource estimates
- Permitting
- Mine engineering
- Water rights



Stoel Rives:

- Permitting
- Water rights

EARLY SUPPORT FROM LEADING RESOURCE INVESTORS



Sprott Resource Corp.

19.9%



Western Potash

10.6%



Pinetree Capital

10.6%



Front Street Capital Funds

7.1%

\$19 MILLION RAISED IN PRIVATE PLACEMENTS

CAPITALIZATION TABLE

Summary of Financings	Shares	Gross Proceeds
Seed Round (\$0.05 per share)	22,650,000	\$1,132,500
2nd Round (\$0.25 per unit)	21,575,000	5,393,750
3rd Round - (\$0.25 per share)	8,000,000	2,000,000
4th Round (\$0.75 per share)	13,990,966	10,493,225
Basic - Outstanding	66,215,966	\$19,019,475
Employee Options (\$0.25)	2,850,000	
Broker Options (\$0.33)	2,528,400	
Subscriber Warrants (\$0.50)	10,787,500	
Broker Warrants (\$0.75)	839,458	
Employee Options (\$0.75)	1,010,000	
Diluted - Outstanding	84,231,324	



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